

Message Text

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16

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

DODE-00 PA-02 USIA-15 PRS-01 L-02 H-02 ABF-01 FSE-00

OPR-02 A-01 /104 W

----- 005107

R 111620Z MAR 75

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 5436

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

UNCLAS THE HAGUE 1293

E.O. 11652: N/A

TAGS: EFIN, NL

SUBJECT: NETHERLANDS CENTRAL BANK CUTS RATE

1. EFFECTIVE MARCH 7, AND LARGELY IN RESPONSE TO
SIMILAR ACTIONS THE SAME DAY BY THE BUNDESBANK, THE
NETHERLANDS CENTRAL BANK ANNOUNCED ON MARCH 6 A CUT OF
ONE PERCENTAGE POINT IN THE DISCOUNT AND OTHER RATES.
THE PRE-MARCH 7 RATES HAD BEEN IN EFFECT SINCE OCT 28, 1974.

2. THE NEW RATES ARE:

DISCOUNT ON:

(A) BILLS OF EXCHANGE - 6 PERCENT

(B) PROMISSORY NOTES - 7 PERCENT

INTEREST RATES ON LOANS AND ADVANCES TO:

(A) PRIVATE CUSTOMERS - 6 PERCENT

(B) OTHER - 7 PERCENT.

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TANGUY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, BANK RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Reference: n/a
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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TAGS: EFIN, NL
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Type: TE
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